

Nashville Business Journal - July 17, 2006

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NovaCopy takes Lindsley Ave. spot

Nashville Business Journal - July 14, 2006 by [Josh Flory and Dave Raiford](#) Nashville Business Journal

A downtown warehouse that was home to a flooring retailer has been sold for nearly \$2 million.

The 27,500-square-foot showroom and warehouse at 15 Lindsley Ave., former home of flooring specialty store **Flooring America and Home Decor**, is now the corporate headquarters of copier sales and service company **NovaCopy**.

Darren Metz, CEO of NovaCopy, says the company is moving up from its current location, which has only 5,000 square feet. "We only needed 10,000 square feet, but at the rate we're growing, in two years I expect to be bursting at the seams," says Metz. NovaCopy, which also has operations in Memphis and Dallas, expects to do about \$30 million in revenue this year.

Metz says 7,500 square feet in the front portion of the building will be used as a showroom, while the rest of the building will be used for warehousing and administrative offices. The president says the new building will allow his company to finalize a headquarters shift from Memphis to Nashville.

Flooring America President David Turner, who owned the building, says the company had outgrown the facility. Turner also is president of Buy Floors Direct, an import business, and says he wanted to keep the two companies together. "This building just wasn't large enough to facilitate what we're doing," Turner says.

Turner's store is one of more than 575 member-owned stores in the Flooring America and Flooring Canada chain. Flooring America is a division of CCA Global Partners, a privately held company headquartered in Manchester, N.H. and St. Louis.

The Nashville store is moving to a new location at 114 Powell Place, where it will lease 50,000 square feet in a building owned by Tennessee Development Company.

Brokers Mike Russell and Ben McKnight of Horrell Company represented the seller on the transaction. Jim Foley, of C.B. Ragland Company, represented the buyer.

According to a report from Colliers Turley Martin Tucker, the vacancy rate for industrial property in the central business district dropped to 6 percent in the first quarter of 2006, compared to 6.3 percent at the end of 2005.

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