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Tuesday, 02/27/07


Business briefs

Homebuilding store plans Nashville unit


Home improvement retailer Southeastern Salvage has signed a lease to open a 94,000-square-foot Nashville store in a warehouse at the corner of Thompson Lane and Eugenia Avenue, not far from competitor The Home Depot.

Chattanooga-based 2nds in Building Materials, Inc., the privately owned parent company of Southeastern Salvage, has six locations in the country, according to its Web site. It sells building materials and home décor to contractors and homeowners. The store will be neighbors in the warehouse to Essex, a discount electronics store. Southeastern Salvage may open as early as June, according to Jim Foley at C.B. Ragland Co., who represented landlord Colonial Realty.

TODAY'S SPORTS STORIES:

- Little of \$81,000 from strip club is Pacman's, owner says 
- One smooth talker
- Reinfeldt rolls up free-agency sleeves
- Games in backyard prepared Bradshaw for SEC
- Marathoners can scale 'the wall' bite by bite
- Preds now face road hazards

TODAY'S TOP STORIES:

- Group questions level of energy use at Gore home 
- Trousdale clears way for CCA prison plan
- Husband: Evans was 'mistaken' on photos
- Riders testify against cabbie
- 'Forever' stamp good as rates rise
- March witness wanted by authorities

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— NAOMI SNYDER

Physician honored for overseas service

Dr. Robert Stein of Nashville has received a President's Call to Service award for delivering medical care to patients overseas for more than 4,000 volunteer hours over several years — a level of commitment that the President's Council on Service and Civic Participation described as exemplary.

Stein was selected in recognition of his long-term commitment to improving

access to orthopedic care in Bhutan, a small country in the Himalayas. He developed a training program there in 1990 at the request of the government to help patients avoid taking costly and time-consuming trips to India for treatment. Stein remains head of the program.

Stein is in private practice at the Tennessee Orthopaedic Alliance in Nashville. He is a member of the American Academy of Orthopaedic Surgeons, the American Association of Hip and Knee Surgeons and other professional associations.

— RANDY MCCLAIN

Healthcare Realty selling senior facilities

Healthcare Realty Trust Inc. plans to sell its portfolio of senior living facilities and concentrate on medical office and outpatient facilities.

The Nashville-based real estate investment trust said Monday that it will divest all 62 of its



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assisted living, skilled nursing and independent living facilities, as well as 16 mortgage investments. The company expects the assets to sell for \$400 million, giving it a net gain of \$57 million.

The deal will leave Healthcare Realty with 177 properties and mortgage investments, a portfolio it estimates to be worth about \$1.6 billion. The sale is expected to take 60 days to complete. Proceeds will be used to repay debt and to pay a one-time dividend of \$4.75 a share.

— CHAS SISK

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